Carrier

Funding Options for Education

Find the right funding. Start with the right partner.

With rising costs and uncertainties around funding, today's schools and universities are under increased pressure to cut costs. While many facility managers have resorted to temporary cost-saving measures, like deferred maintenance on HVAC equipment, putting off recommended repairs and upgrades can lead to unreliable system operation, emergency repairs or replacements and an increased burden on staff. Not to mention, it can stand in the way of broader efficiency and sustainability goals.

At Carrier, we understand the challenges facing modern schools – and we're here to help. We offer several tools you can use to help optimize your maintenance strategy, reduce large capital expenses and address the unique demands of your operation.

Carrier Financing*

Get the freedom to focus on your core operations with Carrier financing. Through this program, you can access third-party financing to pay for turnkey equipment retrofits, new construction projects, installations and more, all through a long-term services agreement designed to provide a wide range of benefits, including:

- **Predictable operating expenses**
- **Increased asset availability**
- **Reduced upfront costs**
- **Improved comfort and potential energy savings**
- **Less time managing maintenance costs and operations**

*Carrier facilitates third-party financing through LEAF Commercial Capital, Inc., a subsidiary of M&T Bank.

Cooling-as-a-Service

When it comes to managing capital expenditures, ensuring performance and meeting broader goals, predictability is powerful.

That's exactly what you get with Carrier's Cooling-as-a-Service (CaaS) offering, a program that allows you to pay a fixed, monthly fee that spreads the cost of engineering and design, installation, commissioning, warranty, maintenance, service and emergency response over the lifecycle of your mechanical and electrical system. This brings a heating, cooling and ventilation model that removes the risk and upfront costs traditionally associated with HVAC systems.

Here are some of the ways CaaS can impact your institution:

- **Increased operational and energy resilience**
- **CAPEX to OPEX, with no upfront cost**
- **Transfer a majority of asset-ownership risk**
- **Pay for performance**
- **Budget predictability**
- **Potential for favorable accounting treatment**

NORESCO

Energy Savings Performance Contracts

BEFORE DURING AFTER

- Guaranteed Savings to Owner
- Payments to Financial Institution
- Payments to Utility Provider

Make a range of infrastructure upgrades, including HVAC, controls, lighting, water conservation and more, without the need for upfront capital expenditures, with an Energy Savings Performance Contract (ESPC) from NORESCO, a Carrier Company. By using this valuable solution, you can achieve efficiency improvements while taking advantage of flexible financing options featuring low interest rates and origination fees.

How it works:

- **NORESCO identifies cost-savings, infrastructure modernization, sustainability and revenue enhancement opportunities.**

- **Both operational and financial performance are guaranteed by NORESCO to assure the program meets efficiency and reduction commitments while paying for the improvements through the reduction in energy and operational costs.**

Public Private Partnership

Does your institution prefer to transfer operational risk to a third party? If so, a Public Private Partnership, or P3, can provide a holistic approach to addressing infrastructure projects, including the replacement of heating and cooling systems at the end of their useful life. With extended contract terms of 30 to 50 years and different levels of participation across design, build, finance, operations and maintenance, P3s provide great flexibility and a range of benefits, including:

- **Preservation of capital budgets**
- **Improvements to operating budget predictability**
- **Reductions in maintenance responsibilities**
- **Transfer of operational risks**
- **Improvements to resiliency and reliability**

Ready to get the resources you need to optimize your maintenance strategy and implement your critical infrastructure improvements? Contact us today to learn more about our programs and see how Carrier can help you avoid the risks of deferred maintenance, enhance your learning environments and meet your long-term goals.

carrier.com