

## **Certificate of Insurance**

A Certificate of Insurance is required on all rental agreements and must be on file with Carrier Rental Systems prior to shipment of the rental equipment.

The Certificate of Insurance should state the insured has "All Risk Coverage" equal to two times (2x) greater than the replacement value of the equipment rented and names "Carrier Rental Systems, Inc." as additional insured. The Certificate of Insurance should be addressed to the local Carrier Rental Systems depot.

For damaged/lost rental equipment, your liability will not exceed the full value of the rental equipment, plus the following ancillary charges:

- Actual transportation and storage charges
- Loss of Use
- Diminution in value, regardless of whether the rental equipment is repaired or not
- Any out-of-pocket expenses incurred by Carrier Rental Systems as a result of the loss or damage to the rental
  equipment

By signing the rental agreement, you agree to pay Carrier Rental Systems any amount not covered by any insurance, credit or charge card or other coverage you may have. However, your responsibility will not exceed those damages expressly permitted by law.

## **Terms and Conditions**

Except as otherwise stated herein, all Terms and Conditions of the rental agreement are applicable and in full effect.